



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
308 mn	▼ -3.21%	522 mn	▼ -3.28%	153 mn	▼ -3.24%	117 mn	▼ -3.35%	266 mn	▼ -3.14%
146,842.9	-4,864.61	87,967.58	-2,983.36	44,431.41	-1,487.15	212,754.0	-7,371.22	57,498.01	

Market Summary

The stock market on Monday remained bearish throughout the day and concluded the session in the red zone amid risk of a long war in the Middle East. The Benchmark KSE-100 index made an intra-day high and low at 151,813.61 (106.10 points) and 144,656.97 (-7,050.54 points) respectively while closed at 146,842.97 by losing 4,864.54 points. PKR in today's interbank depreciated by Rs 0.0112 against USD and closed at Rs 279.1616. The value of shares traded during the day was Rs 29.499 billion. Market capitalization stood at around Rs16.307 trillion. Overall, trading volumes for the day decreased to 421.057 million shares compared with Thursday's tally of 517.33 million. KEL was the volume leader with 56.5 million shares, losing Rs0.31 to close at Rs6.62. It was followed by BOPXD with 35.9 million shares, losing Rs1.51 to close at Rs24.26 and DSLNC with 31.7 million shares, gaining Rs0.01 to close at Rs5.42.

Volume Leaders ('000)

KEL	56,526
BOPXD	35,922
DSLNC	31,661
WTL	26,938
FNEL	19,803
UNITY	13,640
NBPXD	13,611
HUMNL	12,988
PPL	12,435
CENERGY	10,580

Gainers (PKR)

MFFLR1	6.01	1.00
SGPL	17.34	1.58
786	62.47	5.68
KPUS	202.81	18.40
BTL	879.01	79.90
STL	185.14	16.80
SANSM	112.33	10.20
JUBSNC	38.63	3.51
DEL	22.04	2.00
ASIC	31.18	2.80

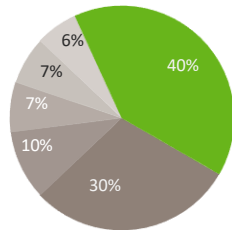
Losers (PKR)

ITTEFAQ	-7.13	
PASMNC	-0.70	5.77
FIBLM	-1.23	11.05
ASHT	-1.79	16.10
HAFI	-40.70	366.44
IGIHL	-19.20	173.61
MEHT	-24.80	223.39
SGF	-8.68	78.12
FTSM	-2.37	21.35
MSCL	-1.75	15.77

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	2.90
Broker Proprietary Trading	-1.95
Companies	-1.90
Individuals	4.30
Insurance Companies	0.49
Mutual Funds	-3.33
NBFC	0.01
Other Organization	1.03
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	-0.12
Gross	-1.48

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.01	1.14	0.75	0.01	0.15	-0.00	-0.08	0.11	-0.13	-0.17	1.78
	Broker Proprietary Trading	0.18	-0.68	-0.19	0.00	-0.85	-0.09	0.05	0.29	0.01	-0.79	-2.07
	Companies	0.13	0.50	-1.67	0.00	0.01	-0.12	-0.03	-0.29	-0.02	-0.43	-1.91
	Individuals	0.17	-0.36	1.28	0.14	-0.22	0.24	0.00	-0.04	0.15	2.91	4.30
	Insurance Companies	-0.27	0.17	0.28	-0.02	0.00	0.92	-0.08	-0.00	-0.01	-0.50	0.49
	Mutual Funds	-0.08	-0.74	-0.30	-0.06	0.75	-1.12	0.25	-0.04	-0.05	-0.71	-2.09
	NBFC	-0.00	-0.01	-	-	-0.00	0.00	0.00	-	0.00	0.02	0.01
	Other Organization	0.13	0.52	0.01	-	0.22	0.12	0.07	0.01	-	-0.04	1.03
LIPI Total	0.28	0.54	0.17	0.08	0.06	-0.05	0.19	0.03	-0.05	0.28	1.53	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.51	-0.56	-0.39	-0.02	0.07	-0.04	-0.17	0.46	-	-0.24	-1.40
	Foreign Individual	-	-	-	-	-0.00	-	-	-	-	-	-0.00
	Overseas Pakistani	0.23	0.02	0.22	-0.06	-0.13	0.09	-0.01	-0.49	0.05	-0.04	-0.13
Total	-0.28	-0.54	-0.17	-0.08	-0.06	0.05	-0.19	-0.03	0.05	-0.28	-1.53	

Source: NCCPL



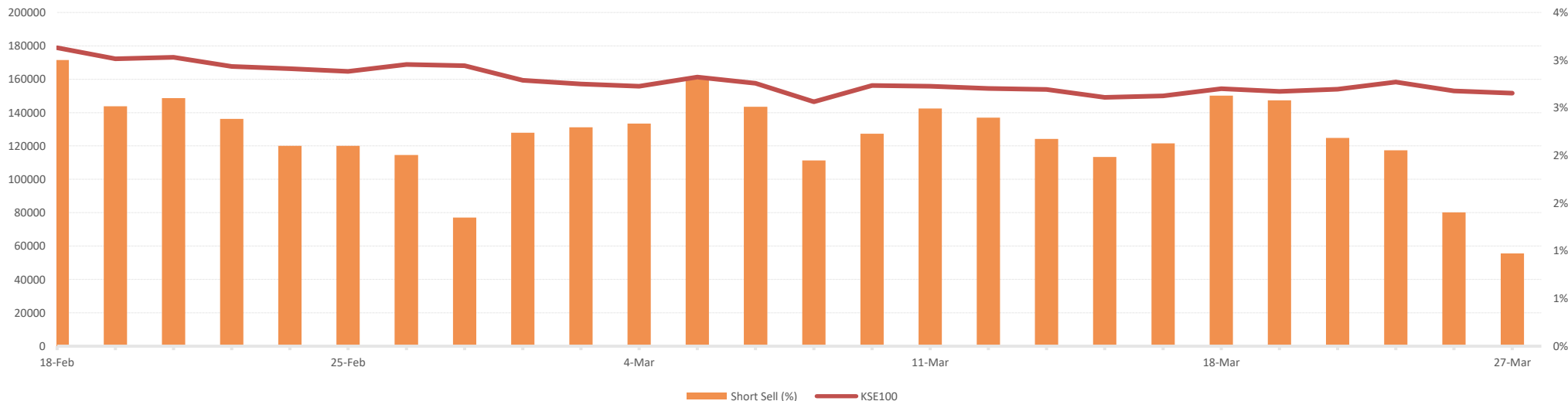
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	27/Mar/26	LSEVL	Aftab Ahmad	Executive	113,380	-	7.79	113,380	935,935
2	27/Mar/26	NEXT	Hanna Khan	Non-Executive Director	2,500	-	12.49	2,500	31,225
3	27/Mar/26	SGPL	Sohail Ahmed	Executive Director	-	40,000	15.50	-40,000	-620,000



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, March 27, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NRL-APR	365	35.99%	1.39%	268	36.2% ▲
ENGROH-APR	151	26.70%	0.02%	120	26.1% ▲
PIAHCLA-APR	1,806	21.59%	0.96%	1,696	6.5% ▲
SYS-APR	100	18.74%	0.01%	63	58.4% ▲
PTC-APR	671	13.77%	0.11%	230	192.3% ▲
GCIL-APR	165	13.52%	0.07%	10	1631.6% ▲
PIBTL-APR	957	9.23%	0.12%	349	174.1% ▲
DGKC-APR	167	6.92%	0.08%	167	-
PTC-APR	671	13.77%	0.11%	230	192.3% ▲
MLCF-APR	303	6.04%	0.06%	281	8.1% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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